



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

October 26, 2000

S. 1778

**An act to provide for equal exchanges of land around
the Cascade Reservoir**

As cleared by the Congress on October 23, 2000

S. 1778 would amend current law to allow the Secretary of the Interior to negotiate exchanges of land of approximately equal value around the Cascade Reservoir in Idaho. According to the Bureau of Reclamation, the lands that would be exchanged under the act have already been identified to be in excess of the needs of the reservoir. Those lands do not currently generate any significant receipts, and the agency does not expect them to generate any significant receipts over the next 10 years. If lands exchanged under S. 1778 are not of equal value, the legislation would require either the federal government or the grantor to make a cash payment equal to the difference. Based on information from the Bureau of Reclamation, CBO estimates that any such payments would be insignificant.

CBO estimates that enacting S. 1778 would affect direct spending, but that any such impact would be insignificant over the 2001-2005 period.

The CBO staff contact for this estimate is Rachel Applebaum. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.